

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2022

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$20,324.86		\$20,324.86
1067 - ALLIANCE LEGENDS RESERVE MM-481		\$124,801.57	\$124,801.57
Total CASH	<u>\$20,324.86</u>	<u>\$124,801.57</u>	<u>\$145,126.43</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$876.49		\$876.49
1280 - A/R OTHER	\$19.45		\$19.45
Total ACCOUNTS RECEIVABLE	<u>\$895.94</u>		<u>\$895.94</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$75.00		\$75.00
Total OTHER ASSETS	<u>\$75.00</u>	<u>\$0.00</u>	<u>\$75.00</u>
Assets Total	<u>\$21,295.80</u>	<u>\$124,801.57</u>	<u>\$146,097.37</u>
Liabilities & Equity			
	The Legends Operating	The Legends Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$5,664.00		\$5,664.00
2200 - ACCOUNTS PAYABLE	\$250.61		\$250.61
2250 - ACCRUED EXPENSES	\$1,552.90		\$1,552.90
Total LIABILITIES	<u>\$7,653.51</u>	<u>\$0.00</u>	<u>\$7,653.51</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2022

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$9,454.88		\$9,454.88
3500 - RESERVE EQUITY		\$123,662.63	\$123,662.63
Total EQUITY	<u>\$9,454.88</u>	<u>\$123,662.63</u>	<u>\$133,117.51</u>
 Net Income	 <u>\$4,187.41</u>	 <u>\$1,138.94</u>	 <u>\$5,326.35</u>
 Liabilities and Equity Total	 <u>\$21,295.80</u>	 <u>\$124,801.57</u>	 <u>\$146,097.37</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$28,320.00	\$28,320.00	\$0.00	0.00%	\$33,984.00	\$5,664.00
4310 - ASSESSMENT INTEREST	\$8.32	\$0.00	\$8.32	100.00%	\$33.38	\$0.00	\$33.38	100.00%	\$0.00	(\$33.38)
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	0.00%	\$100.00	\$0.00	\$100.00	100.00%	\$0.00	(\$100.00)
4350 - LEGAL/COLLECTION FEES	\$0.00	\$0.00	\$0.00	0.00%	\$38.00	\$0.00	\$38.00	100.00%	\$0.00	(\$38.00)
4600 - INTEREST INCOME	\$0.27	\$0.00	\$0.27	100.00%	\$3.07	\$0.00	\$3.07	100.00%	\$0.00	(\$3.07)
<u>Total INCOME</u>	\$2,840.59	\$2,832.00	\$8.59	0.30%	\$28,494.45	\$28,320.00	\$174.45	0.62%	\$33,984.00	\$5,489.55
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$7,000.00)	\$0.00	0.00%	(\$7,000.00)	\$0.00
Total Income	\$1,090.59	\$1,082.00	\$8.59	0.79%	\$21,494.45	\$21,320.00	\$174.45	0.82%	\$26,984.00	\$5,489.55
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$750.00	\$494.20	(\$255.80)	(51.76%)	\$593.00	(\$157.00)
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$130.87	\$130.87	100.00%	\$130.87	\$130.87
<u>Total ADMINISTRATIVE</u>	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$750.00	\$625.07	(\$124.93)	(19.99%)	\$723.87	(\$26.13)
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$933.33	\$933.33	\$0.00	0.00%	\$8,745.64	\$9,333.30	\$587.66	6.30%	\$11,200.00	\$2,454.36
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$208.33	\$208.33	100.00%	\$1,026.52	\$2,083.30	\$1,056.78	50.73%	\$2,500.00	\$1,473.48
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$375.00	\$375.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$750.00	\$750.00
Total LANDSCAPE	\$933.33	\$1,516.66	\$583.33	38.46%	\$9,772.16	\$12,666.60	\$2,894.44	22.85%	\$14,950.00	\$5,177.84

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$709.28	\$887.40	\$178.12	20.07%	\$1,064.84	\$355.56
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$361.38	\$500.00	\$138.62	27.72%	\$500.00	\$138.62
6575 - SIGN/ENTRY MAINTENANCE	\$453.10	\$0.00	(\$453.10)	(100.00%)	\$544.79	\$0.00	(\$544.79)	(100.00%)	\$0.00	(\$544.79)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
6700 - PEST CONTROL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
<u>Total MAINTENANCE</u>	\$453.10	\$88.74	(\$364.36)	(410.59%)	\$1,615.45	\$4,387.40	\$2,771.95	63.18%	\$4,564.84	\$2,949.39
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$116.47	\$134.99	\$18.52	13.72%	\$1,340.52	\$1,349.90	\$9.38	0.69%	\$1,619.89	\$279.37
7500 - TELEPHONE	\$80.00	\$91.66	\$11.66	12.72%	\$906.46	\$916.60	\$10.14	1.11%	\$1,099.92	\$193.46
7900 - WATER/SEWER	\$171.17	\$250.00	\$78.83	31.53%	\$2,922.45	\$1,400.00	(\$1,522.45)	(108.75%)	\$1,746.94	(\$1,175.51)
<u>Total UTILITIES</u>	\$367.64	\$476.65	\$109.01	22.87%	\$5,169.43	\$3,666.50	(\$1,502.93)	(40.99%)	\$4,466.75	(\$702.68)
Total Expense	\$1,829.07	\$2,131.47	\$302.40	14.19%	\$17,307.04	\$21,938.57	\$4,631.53	21.11%	\$25,298.46	\$7,991.42
The Legends Operating Net Income	(\$738.48)	(\$1,049.47)	\$310.99	(29.63%)	\$4,187.41	(\$618.57)	\$4,805.98	(776.95%)	\$1,685.54	(\$2,501.87)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
4/1/2022 - 4/30/2022

Accounts	4/1/2022 - 4/30/2022				7/1/2021 - 4/30/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$15.36	\$0.00	\$15.36	100.00%	\$107.30	\$0.00	\$107.30	100.00%	\$0.00	(\$107.30)
<u>Total INCOME</u>	\$15.36	\$0.00	\$15.36	100.00%	\$107.30	\$0.00	\$107.30	100.00%	\$0.00	(\$107.30)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$7,000.00	\$0.00	0.00%	\$7,000.00	\$0.00
Total Reserve Income	\$1,765.36	\$1,750.00	\$15.36	0.88%	\$7,107.30	\$7,000.00	\$107.30	1.53%	\$7,000.00	(\$107.30)
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$0.00	\$7,064.00	\$7,064.00	100.00%	\$7,064.00	\$7,064.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,896.08	\$0.00	(\$1,896.08)	(100.00%)	\$0.00	(\$1,896.08)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,752.96	\$0.00	(\$1,752.96)	(100.00%)	\$0.00	(\$1,752.96)
<u>Total COMMON AREA</u>	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$5,968.36	\$7,064.00	\$1,095.64	15.51%	\$7,064.00	\$1,095.64
Total Reserve Expense	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$5,968.36	\$7,064.00	\$1,095.64	15.51%	\$7,064.00	\$1,095.64
Reserve Net Income	\$1,765.36	(\$16.00)	\$1,781.36	(11,133.50%)	\$1,138.94	(\$64.00)	\$1,202.94	(1,879.59%)	(\$64.00)	(\$1,202.94)
The Legends Reserve Net Income	\$1,765.36	(\$16.00)	\$1,781.36	(11,133.50%)	\$1,138.94	(\$64.00)	\$1,202.94	(1,879.59%)	(\$64.00)	(\$1,202.94)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
Income											
<u>INCOME</u>											
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$28,320.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$8.70	\$1.62	\$0.00	\$6.88	\$6.20	\$1.66	\$8.32	\$33.38
4330 - ASSESSMENT LATE FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
4350 - LEGAL/COLLECTION FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$38.00	\$0.00	\$0.00	\$38.00
4600 - INTEREST INCOME	\$0.25	\$0.34	\$0.29	\$0.31	\$0.32	\$0.32	\$0.32	\$0.32	\$0.33	\$0.27	\$3.07
<u>Total INCOME</u>	<u>\$2,832.25</u>	<u>\$2,832.34</u>	<u>\$2,832.29</u>	<u>\$2,841.01</u>	<u>\$2,833.94</u>	<u>\$2,832.32</u>	<u>\$2,939.20</u>	<u>\$2,876.52</u>	<u>\$2,833.99</u>	<u>\$2,840.59</u>	<u>\$28,494.45</u>
<u>TRANSFER BETWEEN FUNDS</u>											
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$7,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>(\$7,000.00)</u>
<i>Total Income</i>	\$1,082.25	\$2,832.34	\$2,832.29	\$1,091.01	\$2,833.94	\$2,832.32	\$1,189.20	\$2,876.52	\$2,833.99	\$1,090.59	\$21,494.45
Expense											
<u>ADMINISTRATIVE</u>											
5400 - INSURANCE	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$750.00
<u>Total ADMINISTRATIVE</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$750.00</u>
<u>LANDSCAPE</u>											
6300 - LANDSCAPE MAINTENANCE	(\$97.99)	\$1,069.92	\$1,866.66	\$25.58	\$1,413.15	\$680.29	\$1,961.89	\$273.87	\$618.94	\$933.33	\$8,745.64
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,026.52	\$0.00	\$0.00	\$0.00	\$1,026.52
<u>Total LANDSCAPE</u>	<u>(\$97.99)</u>	<u>\$1,069.92</u>	<u>\$1,866.66</u>	<u>\$25.58</u>	<u>\$1,413.15</u>	<u>\$680.29</u>	<u>\$2,988.41</u>	<u>\$273.87</u>	<u>\$618.94</u>	<u>\$933.33</u>	<u>\$9,772.16</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
<u>MAINTENANCE</u>											
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$0.00	\$0.00	\$0.00	\$291.26	\$124.06	\$186.08	\$0.00	\$709.28
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$91.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$453.10	\$544.79
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$107.88</u>	<u>\$91.69</u>	<u>\$361.38</u>	<u>\$0.00</u>	<u>\$291.26</u>	<u>\$124.06</u>	<u>\$186.08</u>	<u>\$453.10</u>	<u>\$1,615.45</u>
<u>UTILITIES</u>											
7100 - ELECTRICITY	\$191.64	\$208.69	\$207.04	\$193.43	\$100.36	\$91.42	\$77.15	\$80.49	\$73.83	\$116.47	\$1,340.52
7500 - TELEPHONE	\$86.25	\$86.40	\$88.00	\$91.79	\$91.03	\$91.61	\$88.71	\$88.00	\$114.67	\$80.00	\$906.46
7900 - WATER/SEWER	\$594.60	\$750.67	\$358.40	\$202.38	\$59.72	\$24.07	\$17.38	\$17.38	\$726.68	\$171.17	\$2,922.45
<u>Total UTILITIES</u>	<u>\$872.49</u>	<u>\$1,045.76</u>	<u>\$653.44</u>	<u>\$487.60</u>	<u>\$251.11</u>	<u>\$207.10</u>	<u>\$183.24</u>	<u>\$185.87</u>	<u>\$915.18</u>	<u>\$367.64</u>	<u>\$5,169.43</u>
<i>Total Expense</i>	\$849.50	\$2,190.68	\$2,702.98	\$679.87	\$2,100.64	\$962.39	\$3,537.91	\$658.80	\$1,795.20	\$1,829.07	\$17,307.04
 Operating Net Income	 <u>\$232.75</u>	 <u>\$641.66</u>	 <u>\$129.31</u>	 <u>\$411.14</u>	 <u>\$733.30</u>	 <u>\$1,869.93</u>	 <u>(\$2,348.71)</u>	 <u>\$2,217.72</u>	 <u>\$1,038.79</u>	 <u>(\$738.48)</u>	 <u>\$4,187.41</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2021 - 4/30/2022

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	YTD
Reserve Income											
<u>INCOME</u>											
4610 - INTEREST/DIVIDEND	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$15.57	\$15.53	\$14.16	\$15.67	\$15.36	\$107.30
INCOME - RESERVE											
<u>Total INCOME</u>	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$15.57	\$15.53	\$14.16	\$15.67	\$15.36	\$107.30
 <u>TRANSFER BETWEEN FUNDS</u>											
9000 - TRANSFER FROM	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$7,000.00
OPERATING											
<u>Total TRANSFER BETWEEN</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$7,000.00
<u>FUNDS</u>											
 <i>Total Reserve Income</i>	\$1,752.63	\$2.77	\$2.67	\$1,757.82	\$15.12	\$15.57	\$1,765.53	\$14.16	\$15.67	\$1,765.36	\$7,107.30
 Reserve Expense											
<u>COMMON AREA</u>											
9200 - ASPHALT & CONCRETE	\$0.00	\$0.00	\$0.00	\$2,319.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,319.32
-RESERVES											
9300 - GATES - RESERVES	\$0.00	\$528.59	\$0.00	\$0.00	\$663.43	\$0.00	\$704.06	\$0.00	\$0.00	\$0.00	\$1,896.08
9500 - LIGHTING - RESERVES	\$1,752.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,752.96
<u>Total COMMON AREA</u>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$0.00	\$704.06	\$0.00	\$0.00	\$0.00	\$5,968.36
 <i>Total Reserve Expense</i>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$0.00	\$704.06	\$0.00	\$0.00	\$0.00	\$5,968.36
 Reserve Net Income	(\$0.33)	(\$525.82)	\$2.67	(\$561.50)	(\$648.31)	\$15.57	\$1,061.47	\$14.16	\$15.67	\$1,765.36	\$1,138.94